

## **Labor Supply versus Labor Demand**

## January 2022 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed a decrease of ads from December 2021 to January 2022. Compared to January 2021, South Carolina had an increase of 32,001 ads. Across the United States, online ads saw a decrease of in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 23,517 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 13,638 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 0.8:1.

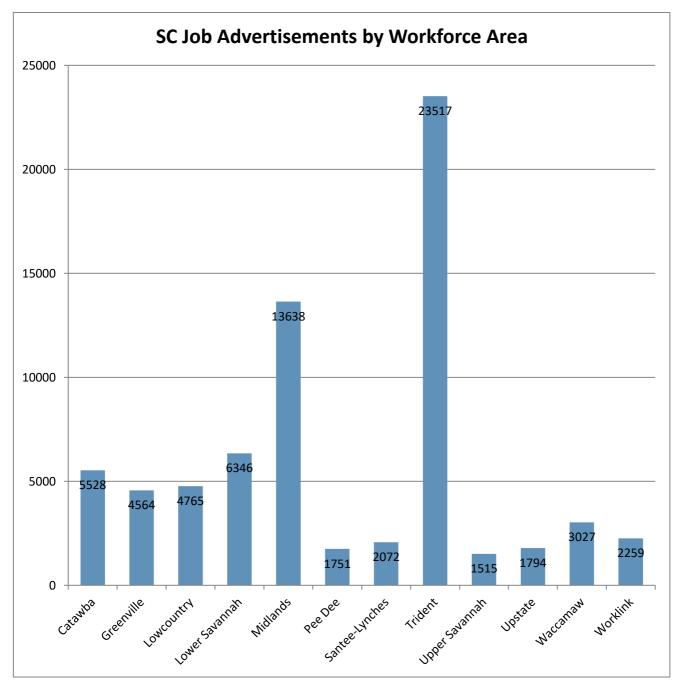
## Supply-Demand Ratio by Workforce Area for January 2022

Workforce Area	Job Openings	Unemployed	Unemployed per Opening Ratio
Catawba	5,528	8,223	1.5:1
Greenville	4,564	8,100	1.8:1
Lowcountry	4,765	3,842	0.8:1
Lower Savannah	6,346	6,102	1:1
Midlands	13,638	12,333	0.9:1
Pee Dee	1,751	7,159	4.1:1
Santee-Lynches	2,072	3,756	1.8:1
Trident	23,517	13,036	0.6:1
Upper Savannah	1,515	4,140	2.7:1
Upstate	1,794	7,503	4.2:1
Waccamaw	3,027	9,886	3.3:1
Worklink	2,259	5,949	2.6:1
South Carolina (SA)	100,688	82,267	0.8:1

<sup>(</sup>SA) Seasonally Adjusted

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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The Conference Board Help Wanted OnLine \* (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department